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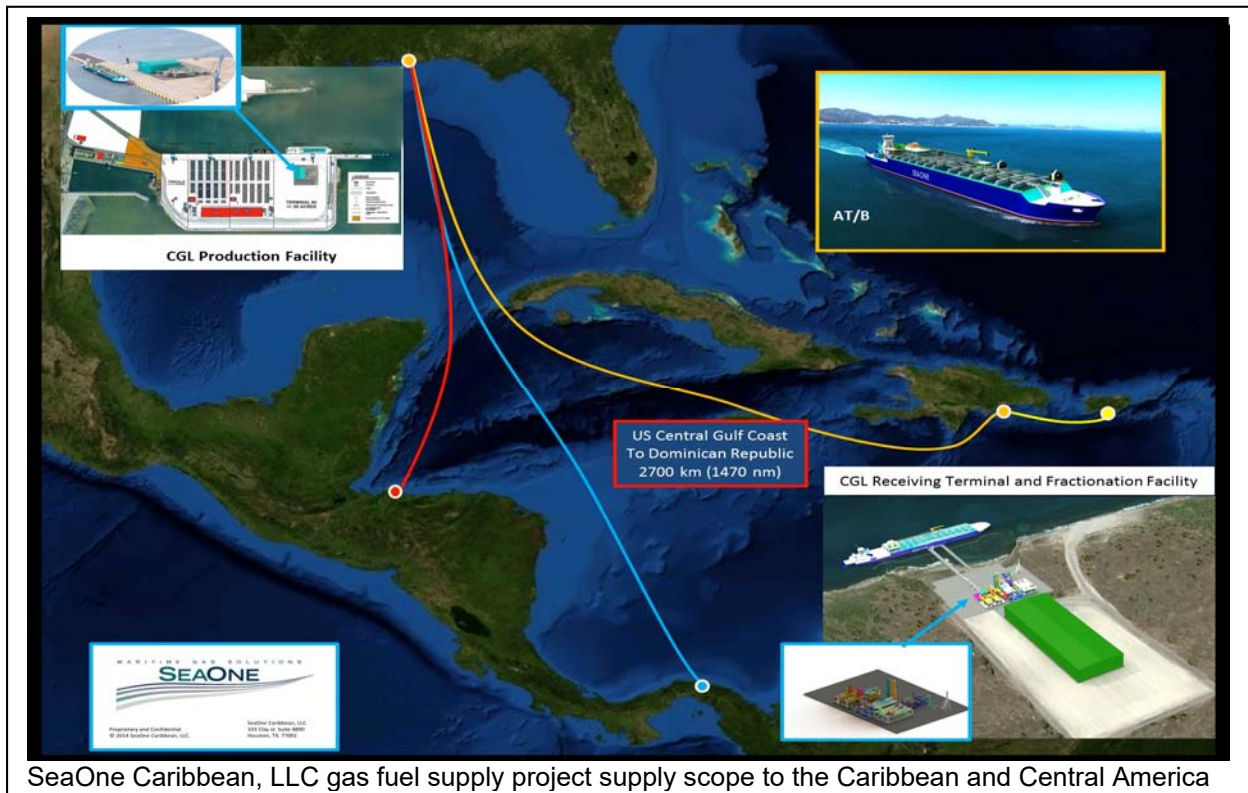
**SeaOne Caribbean Commences CGL Fuels Supply Export Project in Mississippi**

*Patented Technology Facilitates Export of Gas and Natural Gas Liquids in a Single Cargo from Mississippi Gulf Coast to customers in the Caribbean and Central America*

**Houston, Texas** -- SeaOne Caribbean, LLC (SeaOne), a wholly owned subsidiary of SeaOne Holdings, LLC, announced today that it has commenced the development a fuels supply project to provide customers in the Caribbean and Central America access to low-cost U.S. gas and natural gas liquids (NGLs). SeaOne intends to deploy its proprietary Compressed Gas Liquid (CGL™) gas solvation processing and transport technology to enable delivery of multiple gas products in a single liquid cargo to markets encumbered by high energy costs. SeaOne's patented CGL system relies on standard gas plant technology and a CGL value chain that requires significantly less energy than alternative solutions.

"We are delighted to be able to offer clean burning, safe, and reliable fuels to customers in the Caribbean Basin and Gulf of Mexico as they work to significantly reduce energy prices, substantially lower emissions, and grow their economies," said Forrest Hoglund, Chairman and Chief Executive Officer of SeaOne. Mr. Hoglund is a highly regarded energy industry visionary, having served as President and CEO of EOG Resources as well as several senior positions with Texas Oil & Gas and ExxonMobil Corporation.

SeaOne will construct, in multiple phases, a 1.6 Bcf/d CGL production and export facility at the existing Port of Gulfport, Mississippi. At the Gulfport facility, SeaOne will transfer the produced CGL to CGL marine vessel (an articulated tug and barge, or AT/B) specially designed to transport and deliver the customers' product efficiently, safely and cost effectively to CGL receiving terminals in various Caribbean and Central American markets.



SeaOne Caribbean, LLC gas fuel supply project supply scope to the Caribbean and Central America



In December 2014, SeaOne received long-term, multi-contract authorization from the U.S. Department of Energy (DOE/FE) to export CGL to free trade agreement (FTA) countries (NFTA authorization is pending). The company and its business partners have since continued conceptual evaluation and extensive engineering work, including detailed feasibility studies to enable project development and ensure immediate impact on target markets. SeaOne selected nine engineering firms and formally launched front-end engineering and design (FEED) in August 2015; the company expects to complete FEED in the second quarter of 2016 and enter into Phase I final investment decision (FID) in the second-half 2016 following the execution of fuel services agreements (FSAs). SeaOne currently contemplates Phase I commercial operations will commence in late 2018.

“SeaOne’s modular CGL systems utilizes moderate pressure and temperature in the manufacturing of CGL, a transportable solvated product consisting of a gas and NGLs mixture manufactured to customer specifications,” said Bruce Hall, President and Chief Operating Officer of SeaOne. Mr. Hall has more than 30 years of experience in the oil and gas and petrochemical industries and is the principal inventor of the CGL technology.

“CGL is stored at non-cryogenic low temperatures, and allows for the monetization of the full produced gas stream, including gas liquids (C1 thru C6),” added Mr. Hall. “Our Gulfport facility will be state-of-the-art, it has a zero-carbon footprint and utilizes a production process that does not require process water and has no process effluents. We are very proud of the environmental and the economic advantages of our process.”

**For Additional Information and Inquiries**

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